



# PENNYBYRN

One trusted name. Many life-enriching choices.

*Sponsored by the Sisters of the Poor Servants of the Mother of God*

## **Planned Gift Opportunities List**

### No-Cost Planned Gift Opportunities: Beneficiary Designations

You may make Pennybyrn (Maryfield, Inc.) a beneficiary (in all or in part) of an insurance policy, a checking or savings account, IRA, or another retirement plan, a donor advised fund, or even your refundable entry fee here at Pennybyrn. These future gifts can easily be set up by contacting the administrator of the policy, account, plan, fund, etc., and asking for a change-of-beneficiary form. These can also generally be obtained from the administrators' website as a downloadable form. Once complete, you would return the form to your administrator and let us know of your plans. If you are interested in learning how to leave all or a portion of your refundable entry fee to Pennybyrn as a gift, please reach out to Sarah Barker using the contact information provided in the last section of this piece.

### Low-Cost Planned Gift Opportunities: Wills and Living Trusts

Pennybyrn (Maryfield, Inc.) can be named a beneficiary to your estate through your will, which is considered a bequest. Bequests can be for a specific dollar amount or established as a percentage of your estate and can be outright or contingent upon the death of another beneficiary.

The creator or grantor of a living trust can change the terms of the trust or revoke it entirely during their lifetime. Assets in the trust are not part of the will. They are transferred according to the instructions in the trust document at the time of death.

### Income-Bearing Planned Gift Opportunities: Charitable Gift Annuity/Remainder Trusts

A charitable gift annuity or CGA involves a simple contract between you and Maryfield, Inc. where you agree to make a gift to us, and we will pay you (or someone you choose) a fixed amount each year for life. You may also qualify for various tax benefits.

If your estate is sizeable, a charitable remainder trust will provide reliable earnings each year for life, not to exceed twenty years, from assets you give to establish. At the end of the trust term, the balance would come to Pennybyrn. As a bonus, this opportunity provides a capital gains shelter.

With a charitable remainder annuity trust (CRAT), you would earn the same dollar amount annually regardless of fluctuations in trust investments.

With a charitable remainder unitrust (CRUT), you are paid a variable amount based on a fixed percentage of the fair market value of the trust assets. Payment amounts are reassessed annually. If the value of the trust increases, so will your payments; if the value decreases, your payments will as well.

### Other Planned Gift Opportunities

There are numerous other types of giving vehicles, and something not listed here may be more advantageous for you as a means of giving. We welcome those conversations and are happy to work with you and your advisors as you consider your charitable legacy; don't hesitate to get in touch with Sarah Barker using the contact information below.

### Important Information

- Maryfield, Inc. is our official name; we do business as “Pennybyrn.” Any documentation should state our official name as Maryfield, Inc.
- Maryfield, Inc. “Pennybyrn” is a 501 (c)(3) non-profit organization. Gifts made to Maryfield, Inc. are tax-deductible as allowable by law.
- Our Employer Identification Number/EIN or Federal Identification Number is 58-1363950.
- Gifts should be directed to the following address:  
109 Penny Road  
High Point, NC 27260
- For questions about gift planning opportunities, please contact Sarah Barker, Director of Development and Community Relations, at 336-821-4020 or sbarker@pennybyrn.org.
- If you have made arrangements to leave a future gift to Pennybyrn, we would like to include you as a member of our Legacy Society, either by name or as an anonymous member. We also want to ensure your gift is directed as you intend. To notify us of your plans and gift designation, please reach out to Sarah Barker, Director of Development and Community Relations, at 336-821-4020 or sbarker@pennybyrn.org.

*\*We encourage you to seek the advice of your professional advisors before making changes to beneficiary designations or any legal document.*

***Our mission: “Demonstrating God’s love for the lives we touch.”***